



CITY OF PACIFIC GROVE
300 Forest Avenue, Pacific Grove, California 93950

AGENDA REPORT

TO: HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL
FROM: City Manager James J. Colangelo
MEETING DATE: May 21, 2008
SUBJECT: SECOND READING OF AN ORDINANCE OF THE CITY COUNCIL
OF THE CITY OF PACIFIC GROVE TO APPROVE THE CITY
MANAGER'S RECOMMENDED BUDGET FOR FISCAL YEAR
2008/09

RECOMMENDATION:

Hold a public hearing on a second reading and adopt an ordinance to approve the City Manager's recommended budget for Fiscal Year 2008/09.

DISCUSSION:

On May 7, 2008, the City Council introduced an ordinance to approve the City Manager's recommended budget for Fiscal Year 2008/09.

Introduction of the ordinance was the first step in this process. Adoption and passage of the ordinance by the City Council is the next step. No substantial changes to an ordinance can be made between its introduction and adoption. No changes have been made to the ordinance since it was introduced May 7, 2008. The ordinance will become effective 30 days following passage and adoption.

A summary of the proposed Ordinance has been published for public notice of the proposed ordinance amendment in a newspaper of general circulation, the Monterey County Herald, on Sunday, May 18, 2008.

ATTACHMENTS:

Proposed Ordinance

RESPECTFULLY SUBMITTED:

James J. Colangelo

Digitally signed: I have reviewed this document

James J. Colangelo
CITY MANAGER

May 12, 2008

ORDINANCE NO.____

**ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PACIFIC GROVE
APPROVING AND ADOPTING A RECOMMENDED BUDGET OF THE CITY OF
PACIFIC GROVE FOR THE FISCAL YEAR 2008/09**

WHEREAS, the City Manager has duly submitted to the City Council estimates of revenues and proposed expenditures of the City departments for the Fiscal Year 2008/09, which have been compiled from detailed information obtained from the departments and assembled into the document titled "Recommended Budget Fiscal Year 2008/09;" and

WHEREAS, the Recommended Budget Fiscal Year 2008/09 has been reviewed by the public and duly considered by the City Council, who have made some changes to the draft budget as reported in a public City Council meeting,

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF PACIFIC GROVE DOES
ORDAIN AS FOLLOWS:**

SECTION 1. The document submitted to the City Council by the City Manager entitled "Recommended Budget Fiscal Year 2008/09" (copies on file in City Hall and available at the Pacific Grove Library for public review), as modified by the City Council at duly noticed public meetings, is hereby approved and adopted as the Budget of the City of Pacific Grove for the fiscal year beginning July 1, 2008.

SECTION 2. The revenues of the City for the Fiscal Year 2008/09 are hereby apportioned as set forth and segregated in the budget, and all annual salaries, compensations, and allowances are hereby fixed and established as therein specified, and shall be payable in the manner prescribed by the Charter and ordinances of the City of Pacific Grove.

SECTION 3. All funds mentioned in the budget for Fiscal Year 2008/09 are hereby established and designated as set forth in the budget.

SECTION 4. A policy is hereby established by which 50% of the annual growth in unrestricted fund balance, as of June 30th of each fiscal year, in the Golf Enterprise Fund shall be transferred to the General Fund for general purposes.

SECTION 5. All ordinances and parts of ordinances insofar as they conflict with this ordinance are hereby repealed.

**PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF PACIFIC
GROVE this ___ day of ___, 2008, by the following vote:**

AYES:

NOES:

ABSENT:

APPROVED:

DANIEL E. CORT, Mayor

ATTEST:

CHARLENE WISEMAN, City Clerk

APPROVED AS TO FORM:

DAVID C. LAREDO, City Attorney