



CITY OF PACIFIC GROVE

300 FOREST AVENUE
PACIFIC GROVE, CALIFORNIA 93950
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NOTICE OF SPECIAL MEETING

BUDGET AND FINANCE COMMITTEE

DATE & TIME: October 8, 2009 – 4:00 P.M.

LOCATION: CITY MANAGER'S CONFERENCE ROOM - 300 FOREST AVENUE, 2ND FLOOR

MEETING AGENDA

1. Call to Order
2. Oral Communications
(Comments from the audience will not receive Committee action. Comments must deal with matters subject to the jurisdiction of the Committee and will be limited to three minutes. Comments regarding agenda items shall be heard prior to the consideration of such items at the time such items are called. Whenever possible, letters should be submitted to the Committee in advance of the meeting.)
3. Approval of September 17, 2009 Committee meeting action minutes

REGULAR AGENDA:

4. Consider the opportunity to securitize the receivable associated with the State takeaway of property taxes, which would have the effect of holding the City harmless from the takeaway.
Reference: James L. Becklenberg, Director of Management and Budget
Recommended Action: Recommend that the City Council participate, along with over 300 other cities, in the program to securitize the receivable associated with the State takeaway.
5. Adjournment

This meeting is open to the public and all interested persons are welcome to attend. The City of Pacific Grove does not discriminate against individuals with disabilities and meetings are held in accessible facilities.

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DATE: September 17, 2009

TIME: 3:00 pm

City Manager's Conference Room, City Hall

Committee members present:

Lisa Bennett, Committee Chair

Bill Kampe

Barry Dolowich

Susan Nilmeier

Carl Jones

Jerry Norton (alternate)

Staff present:

Jim Becklenberg, Director of Management and Budget

AGENDA AND ACTION MINUTES

1. **Call to order**
2. **Oral Communications:** *None*
3. **Approval of Committee meeting minutes for August 20, 2009**
The committee approved the minutes (5-0.)

REGULAR AGENDA:

4. **Consider preliminary General Fund budget results for FY 2008/09.**
The Committee received a preliminary report on FY 2008/09 General Fund budget results, which showed that the City exceeded revenue estimates made in the spring of 2009 and spent less than estimated in the spring of 2009. *The Committee discussed the information but took no action.*
5. **Consider updates to FY 2009/10 budget estimates, the five-year financial forecast, emerging economic information, status of the Vallejo bankruptcy appeal, and other issues affecting the City's financial future.**
Staff presented updated estimates for FY 2009/10 and an updated five-year financial forecast, showing that a significant structural deficit persists, despite short-term improvements and actions to balance the budget for the next two years. The long-term deficit is attributable to projections for very slow, if any economic growth in the next three years and projected increased in CalPERS retirement costs. *The Committee discussed the information but took no action.*
6. **Consider existing fire service model, comparisons with the former in-house model, and identify other models for research.**
Staff discussed the current fire services model with Fire Chief Sam Mazza and Assistant Fire Chief Andrew Miller. Topics included background on the decision to contract for

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fire services and the mechanics of how Pacific Grove is now served by several fire stations and how response to sections of Pacific Grove have changed with the additional stations serving the community. *The Committee discussed the information and expressed interest in discussing other service models, including volunteer fire service. The Committee took no action.*

7. Adjournment