

City of Pacific Grove
Budget and Budget and Finance Committee
MEETING MINUTES

DATE: February 10, 2009

TIME: 2:00 pm

City Manager's Conference Room, City Hall

Committee members present:

Lisa Bennett (chair)

Bill Kampe

Barry Dolowich

Susan Nilmeier

Jerry Norton (alternate)

Francois Melese (alternate)

Staff present:

Jim Becklenberg, Director of Management and Budget

AGENDA

- 1. Call to order**
- 2. Oral Communications:** None
- 3. Discuss a draft of the FY 2007/08 financial audit report**
Rudy Vargas, from independent auditor Vargas and Co., discussed the FY 2007/08 audit process and report with the Committee. The committee asked questions about the report and about general financial management of the City. Vargas reported that the City's financial reporting and accounting had improved significantly but that the firm remained concerned about unfunded liabilities in the Workers Compensation fund. *The Committee voted 5-0 to recommend that the City Council accept the report.*
- 4. Receive a report on current finance projects and priorities**
Director of Management and Budget Becklenberg led a discussion of current finance priorities. *The committee took no action*
- 5. Adjournment**